

RESOLUTION NO. 4277

A RESOLUTION REVISING THE PARKS SYSTEM DEVELOPMENT CHARGE FOR THE PARKS AND RECREATION SYSTEM AND REPEALING RESOLUTION 4142 (A RESOLUTION ESTABLISHING A SYSTEM DEVELOPMENT CHARGE FOR THE PARKS AND RECREATION SYSTEM).

WHEREAS, the Council of the City of Albany, Oregon, has duly adopted Ordinance 5084 declaring their intent to comply with the provisions of ORS 223.207 through 223.208 and 223.297 through 223.314, an ordinance regarding System Development Charges (SDC);

WHEREAS, in the interest of promoting open space and livability, the Albany City Council has deemed it desirable to review the Parks System Development Charge each year in July, beginning July 1998, to account for changes in the costs of acquiring and constructing park facilities, and

WHEREAS, Resolution 3977 sets forth that the Adjustment Index shall be based on the change in average market value of undeveloped residential land in the City, according to the records of the Linn County Tax Assessor, and the change in construction costs according to the *Seattle Engineering News-Record (ENR)*, and shall be determined as follows:

$$\begin{array}{r} \text{Change in Average Market Value x 0.50} \\ + \text{Change in Construction Cost Index x 0.50} \\ = \text{Parks System Development Charge Adjustment Index} \end{array}$$

WHEREAS, the ENR Index for May 1999 was 6935, and the April 2000 ENR Index to be applied for the purposes of this Resolution is 7151 (Adjustment Index = $7151/6935 = 1.0311 \times 0.50 = .5156$) and

WHEREAS, from January 1999 to December 1999, the average market value of residential property increased 3 percent ($1.03 \times 0.50 = .515$), and

WHEREAS, the combination of the two factors results in an Adjustment Index of 1.0306.

NOW, THEREFORE, BE IT FURTHER RESOLVED that a Parks System Development Charge is hereby established as \$0.48 per square foot ($\$0.47 \times 1.0306 = \0.48 , rounded to the nearest cent), and \$252 per bedroom for residential dwelling units only ($\$245 \times 1.0306 = \252 , rounded to the nearest dollar).

NOW, THEREFORE, BE IT FURTHER RESOLVED that Resolution No. 4142 is hereby repealed; and


BE IT FURTHER RESOLVED that the fees herein established become effective July 1, 2000.

ADOPTED THIS 24th DAY OF MAY 2000.

ATTEST:



City Recorder



Mayor